



**BUSINESS
MANAGERS
VICTORIA**

BUSINESS LEADERS IN STATE SCHOOLS

TREASURERS REPORT

**BMV ANNUAL GENERAL MEETING
OCTOBER 28, 2019**

BUSINESS MANAGERS VICTORIA

BMV have a commitment to our members to increase and strengthen our financial position, ensuring we build a sustainable organisation, seeking to expand on the professional learning we can offer members.



END OF FINANCIAL YEAR

Reports sent to all members last week outlined our income and expenditure statement for year ended June 30, 2019.

These reports covering full financial year, outlined:

Total income - \$674,398

Total Expenditure - \$662,031

Profit for year ending June 30, 2019 = \$12,367

Any profit received goes back to members. These funds contribute to the ongoing coordination of future events.



FACTS & FIGURES

Our total bank balance as at October 24, 2019 is \$449,860.

Greatly exceeding our current liabilities, this is inflated due to the recently received income from memberships and entry to AGM, all prior to these expenses being paid.

In future, when reports are forwarded, we encourage any queries or questions. Greater transparency with our members, increases the awareness of our collective goal.



BMV IS BIG BUSINESS



BMV LOSSES

2019 Conference: Loss \$38,000

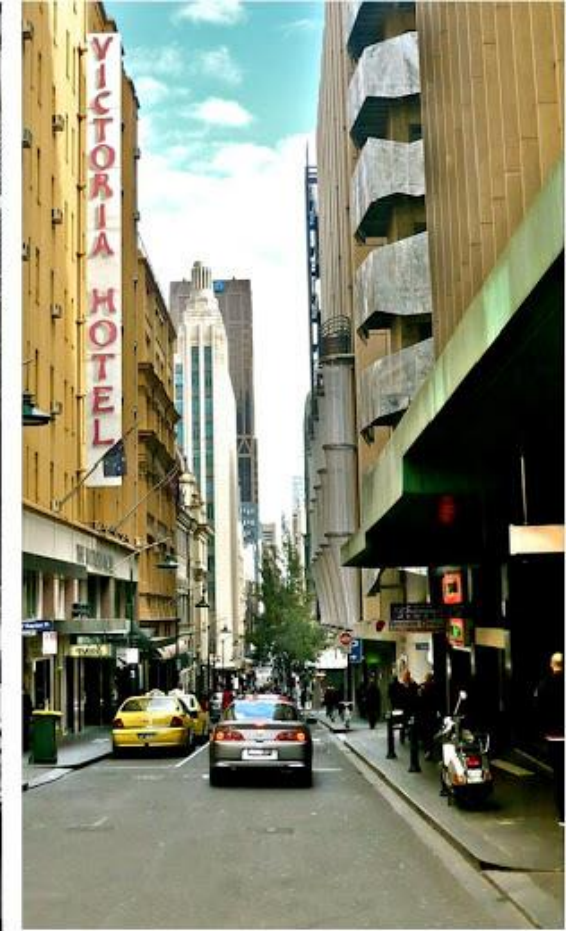
2019 SGM: Loss \$1000

Mentor Program: Fully funded by Business Partners

Leadership Day: Fully funded by Business Partners

Without the support of our business partners, costs to members registering for events would drastically increase.

This is becoming increasingly difficult and we are working on this challenge.



WHAT IS OUR FOCUS MOVING FORWARD?



EXPAND OFFERINGS

- ❑ We need to expand on what professional learning opportunities, we offer members. Continuing to add value and build leadership capacity



MORE BUSINESS PARTNERS

- ❑ We need to source new business partners that will work with, and for our members in the future, this can bring exciting change



SUSTAINABLE BUSINESS

- ❑ We must investigate sustainable solutions. We need to investigate BMV office options. Our current office at Altona is due for demolition, and we require another space.
- ❑ Previous space was free of charge so this will be a challenge. President's salary is covered by DET, what if that was to change?



SUBSIDISE OPTIONS

- ❑ We need to continue investigating other avenues that will help us to continue subsidising these invaluable professional learning opportunities for our members.



THANK YOU



WINDSOR.GABE.M@EDUMAIL.VIC.GOV.AU



BMV.ORG.AU